

Date: January 8, 2022

To: Indianapolis Hiking Club Board of Directors

From: Mike Khalil

Subject: Indianapolis Hiking Club Audit for 10/1/20 - 9/30/21

On January 7th I met with John and Konnie Schlechte to complete the Indianapolis Hiking Club audit for the 2020-2021 fiscal year. This work consisted of matching expenses approved at each board meeting (as shown in the board minutes) to an actual receipt from a vendor. We were able to reconcile all of the expenses without any discrepancies.

Separately from the meeting with John and Konnie, I matched Kathy Whalen's handwritten ledger accounting sheets, which are an itemized list of monies received and spent, to the following documents:

1. The financial statements presented at each monthly board meeting from October 2020 through September 2021.
2. Deposits and expenditures shown in the Club's monthly bank statements from Fifth Third Bank.

As a result of this work, I believe the monthly financial statements presented at the board meetings and for the club's fiscal year accurately represent the financial condition of the Club. It should be noted that this audit may not be consistent with one that would be done by a professional accounting firm.

I want to thank Kathy for her assistance in completing the audit. The documents she gave me had enough detail to allow a reconciliation of all income and expenses.

I want to also thank John and Konnie for their assistance in completing this audit. During my meeting with them, they searched through Kathy's records to find the necessary items when I asked for a different document to match what was shown in the board minutes and financial statements. Because of the completeness of the information Kathy gave me, the three of us completed our work in less than 30 minutes.